Sage MIP Fund Accounting: Total government financial management

Award-winning and critically acclaimed, Sage MIP Fund Accounting is the financial management solution preferred by government organizations. Sage MIP Fund Accounting helps organizations master critical accounting and administration tasks by including the tools governments need for tracking and reporting on individual funds from multiple sources and on varying budget periods, as well as complying with GASB and other reporting requirements.

Designed for government accounting

Sage MIP Fund Accounting includes features specific to government accounting, such as:

- Automatic allocation of expenses across several projects or accounting codes.
- Posting of transactions to the general ledger in real-time or batch mode.
- Built-in system checks to balance transactions before posting for each accounting segment.
- Excellent audit trails and transaction reporting to reduce time spent tracking specific transactions.
- Interactive business intelligence tool provides financial dashboards for fast, effective, and informed decision-making.
A comprehensive, easy-to-use solution that puts you in control

With its intuitive design, Sage MIP Fund Accounting is easy to learn and use, minimizing the impact of staff turnover. Application tasks and reports are grouped by accounting function, including easy-to-understand workflow diagrams and checklists.

Business Intelligence

With financial dashboards, you have immediate access to the data you need to make tactical and strategic decisions. The Visual Analyzer module provides a graphical, interactive approach to financial analysis. You can drill up, down, and across accounts to fully analyze cash balances, trends, budgets, and spending ratios in real-time and share visual representations of financial data—making it simple for everyone to understand your financials.

Extensive budget management and control

Sage MIP Fund Accounting offers industry-leading budget management and control for governments. Maintaining budgets in the same system in which you are collecting and entering actual transactions enables you to easily monitor financial data against budgets in analysis reports. You can drill down to the detailed entries that comprise the balances for a complete audit trail. For more control, you can monitor budgetary reserves through encumbrance tracking. You can evaluate revenue, expenditures, and spending ratios at a glance with graphical representations of budget-to-actual data.

- Allow managers to submit budget plans directly into the system for collaborative planning.
- Review budgeted amounts, money spent, committed funds, and available budget.
- Produce comparative statements that illustrate the budget to your actual position for programs, grants, departments, and more.
- Estimate future periods and calculate forecasted financial positions to stay on track with spending, including analyzing “what-if” scenarios for better decision making.
GASB reporting built-in
Sage MIP Fund Accounting provides a flexible, built-in report writer that helps you easily create reports that meet the varying requirements of funding sources as well as internal management and oversight agencies. The report writer is also designed to enable accountants to easily customize and produce their own reports focused on any grant, program, department, or other cost centers.

- Produce a wide selection of standard reports including GASB-compliant, audit-ready financial statements.
- More than 150 standard reports are included, such as the Statement of Activities and the Statement of Cash Flows, or you can format an unlimited number of your own custom reports.
- Write dynamic financial statements directly within the application that will upgrade easily from version to version.
- Create lists of your favorite reports and keep them at your fingertips.

Insightful setup to suit your needs
Sage MIP Fund Accounting has a divisional chart of accounts structure, which is key to effectively managing the unique aspects of government entities. Save time recording funds, grants, programs, funding sources, and more with an unlimited number of tracking mechanisms within the divisional chart of accounts. Ensure accuracy and efficiency with government accounting-specific business rules.

Cash flow management
Save valuable time by having complete control over your cash flow, plus maintain consistency with immediate updates to data with each transaction entry. Using Sage MIP Fund Accounting, you can project your cash balances and plan the use of funds for future expenses. During budget planning, review past budgets versus actuals to use as a foundation for projecting the future year’s receipts and expenditures. Make decisions using real-time data to view current cash balances, and easily drill down to transaction details to answer questions for in-depth analysis. As your fiscal year progresses, you can update your organization’s projections by comparing budgeted amounts to actual cash accounts. Quickly and easily produce a Statement of Cash Flows to demonstrate the shifts from year to year as cash flow through your accounts receivable and accounts payable changes over time.
Fund tracking and management

Grant management tools let your organization track the critical details including expenditure detail, applicant data, awards, and associated paperwork. Use Sage MIP Fund Accounting to maintain comprehensive profiles of all grants, with the ability to attach electronic copies of important documents, and streamline administration processes. You can review allocations of indirect or shared costs or investment-related earnings and costs, report on their impact before posting, and preset complicated allocation parameters to save time and improve consistency. For purchase commitments and encumbrances, Sage MIP Fund Accounting allows you to easily reserve funds, monitor budget performance, and track purchasing.

Streamlined procurement

Sage MIP Fund Accounting provides tight integration and seamless interaction between purchasing and accounts payable, electronic requisitions, and inventory. Requisition and PO approval process—with budget check—provides the process controls you need. You can reserve or check the availability of inventory, calculate the cost of goods sold, pay multiple invoices, generate checks, and many other tasks. You can also reduce your paper trail and time spent filing by paying vendors electronically and storing digital copies of documentation in a central location. A complete set of reports is available within the easy-to-use report writer in Sage MIP Fund Accounting.

Efficient transaction entry

One-click navigation organizes tasks into easy-to-understand, interactive workflow diagrams. Transaction entry forms are consistent and easy to use—an entire transaction is visible on one form. Recurring transactions and other timesaving entry features promote quick and accurate transaction entry in easy-to-use, spreadsheet-style entry forms. You can drill down into transaction details as well, zeroing in on the information you need.

“Our budget has grown by more than 25 percent, and our employee base has risen as well. Yet we’ve run the agency without adding staff in HR, payroll or purchasing. This is a big deal, as we are now serving our community much more effectively.”

Tony Miller, CFO
Oklahoma City-county Health Department
Human Resource Management

Sage MIP Fund Accounting now offers a complete Human Resource Management solution, with payroll processing, human resource management, employee web services, and tax preparation. The HR solutions are fully integrated—allowing for seamless efficiency. These solutions were developed specifically for the unique accounting and reporting challenges faced by government organizations.

System-wide security

Sage MIP Fund Accounting maintains a strict audit trail for transactions, user actions, and when and where the system was accessed to allow for extensive system auditing. Set permissions at the account level for strong internal controls and distributed use of the system without compromising data integrity. Give managers reporting access to the information that pertains to their programs and departments, fostering collaboration and empowerment while protecting critical data.

Beyond basic accounting duties, Sage MIP Fund Accounting provides powerful data analysis tools that let your team view and share the key financial information required to make strategic decisions, foster fiscal transparency and accountability, and evaluate program performance.

Integration with the applications that count

Every Sage MIP Fund Accounting module is fully integrated to create a complete financial management system. The open database architecture of the system allows users to access their data and use custom report tools if desired. Easily integrate your accounting data with your Microsoft Office applications, plus take advantage of powerful exporting tools that provide you with the capability to send formatted reports directly to Excel or to PDF files. Sage MIP Fund Accounting users can also take advantage of an array of integrated, complementary products from other key vendors serving the government sector—including property tax collection, utility billing, government management, and more.

“I can’t think of a single reason why someone wouldn’t adopt Sage MIP Fund Accounting after seeing what it can do. I can’t speak highly enough about it.”

Virginia Distefano
Payroll Coordinator, Iberville Parish, LA
Integrated modules

Sage MIP Fund Accounting modules are fully integrated. As your organization grows or needs change, you can purchase new modules to add more features to your system.

### Sage MIP Fund Accounting Modules

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