

Sage 50–Canadian Edition



Customer Success

Editors' Association of Canada Finds Flawless Solution in Sage 50 Premium Accounting

The Editors' Association of Canada (EAC) promotes professional editing as key in producing effective communications. Its 1,600 members, both salaried and freelance, work with individuals in the corporate, technical, government, not-for-profit, and publishing sectors. EAC sponsors professional development seminars, promotes and maintains high standards of editing and publishing, establishes guidelines to help editors secure fair pay and good working conditions, and facilitates networking opportunities. A decade ago, when selecting its accounting software, EAC looked for a solution that would deliver broad functionality and ease of use at a fair price. Sage 50 Premium Accounting* met EAC's needs a decade ago and continues to do so now.

An Ideal Solution

"Sage 50 Premium Accounting is an ideal solution for EAC," says Carolyn Burke, executive director of EAC. "As we have grown over the years, our software has expanded to meet all of our requirements."

When Burke joined the organization three years ago, a part-time bookkeeper was tending the books. This resulted in a delay in the distribution of financial data. "My first task was to gain better control of the finances and ensure we were using Sage 50 Premium Accounting to its fullest," Burke says. "We brought in a Sage 50 Premium Accounting Certified Consultant to help us and the results have been excellent."

Burke says that while she was familiar with the software from having used it in other positions, the decision to bring in a consultant has proven to be a good one. "Our consultant is fabulous," she says. "She updated the software to the current version, implemented the inventory and payroll functions, and set up our financial statements."

*Sage 50 Premium Accounting was named Sage Simply Accounting Premium when Editors' Association of Canada initially implemented this solution. The product names have been updated in this case study to reflect current naming.

Customer

Editors' Association of Canada

Industry

Nonprofit

Location

Toronto, Ontario

Number of Locations

6 branches, 1 executive office

System

Sage 50 Premium Accounting

Challenge

Editors' Association of Canada implemented Sage 50 Premium Accounting a decade ago. More recently it implemented additional components of the software to meet its growing needs.

Solution

Sage 50 meets the financial, inventory control, and payroll requirements of EAC. Its ease of use and bilingual functionality make it the choice of the organization's branch offices as well.

Results

Flexible account structure enables EAC to track financial information for its branches and twigs. Inventory tracking delivers real-time data concerning assets and memberships sold. In-house payroll is fast, accurate, and cost-effective.

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Flexible Accounting Structure

The organization has six regional branches across Canada, each offering a variety of programs to both members and nonmembers. Each branch operates independently, with its own accounting application. Most of the branches have elected to use Sage 50 as their accounting solution. And because the software is fully bilingual, as is the organization, both French and English speakers are supported.

In addition to the branches, there are numerous small loosely organized local groups that EAC refers to as twigs. EAC offers accounting services to the twigs to free them from the overhead and cost of maintaining their own applications. “We set up a second virtual company in Sage 50. In this company, each twig is represented as a project,” explains Burke. “In this way we can track their revenues and expenses and generate monthly reports of each twig’s activities.”

As the twigs grow into branches, most choose to implement Sage 50 as their accounting system. “Our branch offices appreciate that you do not have to be an accountant to use the software,” notes Burke.

Tracking Inventory Assets

EAC’s Sage 50 Certified Consultant helped configure the inventory component of Sage 50 Premium Accounting to streamline the management of the many books and services the organization sells. “We use the inventory component to track the items we sell, and we even have set up item numbers to represent a new membership and a renewing membership,” explains Burke. “We then can use the software’s reports and queries to see precisely what we have sold.”

Burke notes that it is easy to compare this year’s renewals to the prior year, for example, or to obtain a grand total of the number of memberships sold throughout the year.

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—Carolyn Burke
Executive Director
Editors’ Association of Canada

Accurate Payroll

EAC relies on Sage Business Care Payroll to accurately process the payroll for its five employees. “We receive the latest federal and provincial tax updates so we have confidence that the tax calculations are accurate,” says Burke.

Conscientious Financial Management

Budget planning and preparation is an important activity for EAC. “We set up our budget each year in Sage 50. We can enter budget figures for each account, month by month and quarter by quarter,” Burke says. “Once the budget is finalized, we can compare budget to actual numbers to obtain real-time financial data.”

EAC distributes a percentage of its revenues back to the branches to support their operations. With accurate real-time information about EAC’s finances, the organization is better able to fund special projects initiated by members. “Sage 50 lets me know exactly where we stand financially, and that knowledge allows us to say ‘Yes’ more often,” Burke says.

“The conscientious financial management of this organization is my core responsibility,” concludes Burke. “I trust Sage 50 to assist me in that task.”

About Sage

Sage is a leading global supplier of business management software and services for small and mid-sized businesses. The Sage Group plc, formed in 1981, was floated on the London Stock Exchange in 1989 and now employs more than 12,600 people and supports more than 6 million customers worldwide. For more information about Sage in North America, please visit the company website at: NA.Sage.com. Follow Sage North America on Facebook, [Facebook.com/SageNorthAmerica](https://www.facebook.com/SageNorthAmerica), and Twitter, [Twitter.com/sagenamerica](https://twitter.com/sagenamerica).