

Success Story

Care home provider streamlines finance processes with Sage Intacct

Transforming PLC efficiently manages multiple entities, with one login

“Sage Intacct is massively helpful because it centralises all of our entities in a single system.”

Ahmed Ibrahim

Director of Finance, Transforming PLC



The Challenge

Over the years, Transforming PLC had become an increasingly complex and multi-entity business. However, its finance team was tiny, and its previous software administered entities separately. The company wanted to manage everything from one login, with greater visibility of its business data.



The Solution

Director of Finance Ahmed Ibrahim, suggested that Transforming PLC should stick with the familiar Sage interface and service, but upgrade to Sage Intacct for the greater functionality and multi-entity management it now required.



The Result

Following a straightforward implementation, Sage Intacct went live in August 2022. Transforming PLC swiftly benefited from automation, with the time taken for month-end close reduced by half. The company now manages all its entities from Sage Intacct and evaluates business data in much greater detail.

- Time required for month-end close reduced by 50%.
- Generates a wide range of reports, quickly and easily.
- Future-proofed system will adapt to evolving business needs.

Company
Transforming PLC

Location
United Kingdom

Industry
Personal Services

Sage Products
Sage Intacct

Sage Partner
PwC



TRANSFORMING
PLC

About Transforming PLC

Founded in 2018, Transforming PLC is the parent company for multiple investment, property development and care-providing entities operating across the UK.



Managing growth and diversity

Founded in 2018, Transforming PLC operates as a family business and has evolved to become the parent company for a surprisingly diverse range of entities. Put simply, Transforming PLC is simultaneously an investment company, property developer and care provider. The investment arm of the business buys and leases properties, the development arm adapts and equips them as care homes, at which point the care-provider arm takes over and operates those homes—each of which may be a business in its own right. Consequently, the company encompasses a range of business interests.

Ahmed Ibrahim, Director of Finance at Transforming PLC, has seen the business grow since he joined in 2021. “Initially we had three businesses, three entities, and now we are running around twelve, with plans to further expand our business throughout the UK,” he explains.

What makes this even more impressive is that, at time of writing, Ahmed is running the finance side entirely single-handed. “I had another team member but they left earlier this year. I enjoy my job so it’s not that bad, but I am hoping to recruit somebody soon!” he says.

Accounting software upgrade

When Ahmed joined Transform, the company used Sage 50 and appreciated many aspects of that software. But with growth and increasing complexity came a need to streamline business administration—especially given the size of the finance department—and gain a more detailed overview of the business in real time. As the business expanded, Ahmed was looking for a solution to manage all entities from a single login. He also wanted the option to integrate third-party systems in due course, ideally via API, and more detailed multi- and intra-entity reporting.

Ahmed has managed several large-scale finance software integrations in the past, including products from providers other than Sage, but was keen to maintain Transform’s existing relationship with Sage and retain the user interface that stakeholders had come to know and trust. He discussed the options with Sage, and in mid-2022 the company implemented Sage Intacct.

Implementation, which was managed with assistance from PwC, was straightforward and the system went live in August 2022.



Sage Intacct delivers immediate multi-entity benefits and comprehensive reporting for UKAT.

Many entities, one login

The automation with Sage Intacct quickly lightened the finance workload, reducing month-end-close time by half. Now, Sage Intacct is an essential part of Transform's daily operations. "It's massively used, because now we have all of the business in one place. So we have the bank feeds integrated and all daily transactions go into it. All of the cash management is sorted out straight away, allocating cash to invoices and so on. I can simply copy and paste a lot of the information into my weekly reports, it makes things much easier," Ahmed explains.

But for Transform, the greatest benefits of Sage Intacct have stemmed from the ability to manage all of its entities from a single login. Thus, Transforming PLC has consolidated all of its businesses in a single place: not only is this time-saving and convenient, it also lends itself to more accurate and granular reporting and provides a 24/7 real-time view of the business from any perspective.

Ahmed summarizes this: "I was looking for a system that would present Transforming PLC to me as a single unit. With Sage Intacct, one login gives me everything. I have a centralised chart of accounts, centralised database. I can have consolidation, budgeting, spend management all in one place. I can monitor depreciation. And this system will scale with us, it will give me anything I want as we expand."

Ahmed is also quick to praise the speed and flexibility with which Sage Intacct creates reports. "The system lets me categorise data very flexibly and really drill down into the information. There are lots of options and Sage Intacct makes it all straightforward; we can see and use our data very effectively now," he says.

A cost-effective solution with great support

Having managed other implementations, Ahmed was impressed by the ease and cost-effectiveness of going live with Sage Intacct. "Cost wise, it was really good," he says. Having paid for third-party assistance at the point of implementation, Transforming PLC now extends its understanding and use of the system with help from the online Sage Intacct community and training platform, which gives them vital and accurate information without additional cost.

Ahmed is also pleased with the customer support he receives. "Sage always come back to me quickly and I have a success manager allocated to the business, who always lets me know about anything relevant to our line of work like a webinar or useful training. I definitely feel that we're supported," he says.



“Creating reports in Sage Intacct is quick and easy. It gives me a full picture of the business.”

Ahmed Ibrahim

Director of Finance, Transforming PLC

More to come from Sage Intacct

With Sage Intacct now established within Transforming PLC, Ahmed looks forward to integrating other systems via API when time and resources allow, and to extending his use of the system in line with changing business needs. “I’ve recently had discussions within the business, about getting consultants in to work with us on extending our reporting,” he says.

And there is one final point. Having spent some time as a single-handed finance team, Ahmed hopes to onboard another finance team member in the near future and believes that the Sage training platform will make that process efficient. “I’ll be able to send a new team member to the training and then carry out an assessment to make sure they’re up to speed and understand the system. That will definitely be a useful tool!” he quips.



Sage

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