

## Success Story

# Global Tax Management Simplifies the Complex

GTM and Sage Fixed Assets help tax departments streamline complex operations.

“Our philosophy is centered around finding ways to help our clients eliminate inefficiencies in their tax depreciation process to reduce overall time spent and enhance reporting accuracy.”

### Cody Dougherty

Tax Supervisor, GTM



Global Tax Management (GTM) is a corporate tax services firm that has been dedicated to assisting mid- and large-sized multinational corporations address complex tax operations for more than 25 years. GTM is 100% employee-owned and is one of the fastest-growing private companies in the US.



Sage Fixed Assets helps GTM take the tax burden from their clients by managing the entire fixed asset life cycle, from acquisition to transfer to disposal.



- Key outcomes:
- Ease of use and flexibility
- Dependable yearly updates for US taxation compliance
- Fully customizable reports



# Sage

**Company**  
Global Tax Management

**Location**  
Pennsylvania, US

**Industry**  
Accounting

**Sage Products**  
Sage Fixed Assets

**gtm**   
GLOBAL TAX MANAGEMENT®



### **Sage Partnership Program**

GTM has used Sage Fixed Assets for clients across a wide array of industries for more than 10 years. For the past two years, the firm has formally partnered with Sage, recommending and implementing the platform to clients who can benefit from adding Sage Fixed Assets to its tax technology stack.

“Sage enhances our ability to offer a full-scale fixed asset service,” says Cody Dougherty, GTM’s Tax Supervisor, Tax Depreciation Services. “We provide a program, implement the program, and maintain the program, leveraging our team’s certified Sage Fixed Asset implementers.”

And Sage listens to their clients. “They have an area where customers can post ideas for any improvements that they want added to the system,” Cody explains. “So far, three of my submitted ideas have been implemented. That shows they really listen to their customers.”

### **Peace of mind**

One of the more appreciated aspects of Sage Fixed Assets, to Cody, is the calm that it can bring to certain projects. Tax specialists have a high-pressure and high-volume role that can stress even the most skilled and strong-willed. Sage Fixed Assets allows the user the peace of mind of knowing that human error can be caught in real time without the risk of wasting time and resources by needing to start the project from scratch. In the ever-changing tax world, Sage offers real time updates to reflect the most current tax depreciation laws. This removes that burden from our clients and increases their confidence level with their tax depreciation reporting.

“Sage implements checks and balances along the way,” Cody says. “The system won’t allow you to do things that don’t make sense. The system is intuitive to follow, and users can easily see whether everything is named appropriately.”

“Utilizing Sage Fixed Assets helps us solve complex tax depreciation challenges for our clients.”

**Cody Dougherty**

Tax Supervisor, GTM

**A trusted name**

Sage has been a fixture in corporate tax services, and if there’s one thing that clients appreciate, it is dependability. These are high stakes and high-value responsibilities, and clients want to know they can trust the tools that GTM is using to take care of their business and their tax needs.

“They’ve been around for a while,” Cody says of Sage. “Many of our clients’ decision makers (heads of tax) are familiar with Sage, and have first-hand knowledge of the product,” says Cody. “This gives our clients the confidence to know GTM is using market-leading software to provide accurate, fixed asset reporting on a year over year basis.”

**Worst case scenario? No problem**

Audits happen, and companies must be prepared for anything. Sage Fixed Assets removes the dread of potential audits, retaining all records. So, no matter how far back you may need to go, you’ll have the necessary information at hand.

“IRS audits are intimidating for any tax accountant,” Cody says. “If you’re relying on Excel and need to go back to prior periods, the data may not be there. That’s the benefit of Sage. You know you always have a history on an asset-by-asset basis, and a record of why and how things happened within the system.”





Cody Dougherty, Tax Supervisor, GTM

### **Tailor-made**

The customizability of Sage saves countless hours by streamlining processes and automating elements for a more simplified experience. Sage has helped a client in the information management and digital services sector save 30% to date with the projection of this increasing to 50% in the coming periods. This allows time to be spent in other areas, on other projects, and saves money by eliminating unnecessary hours. Additionally, tax calculations, by their very nature, demand customization. No two clients will be the same, and adaptability is crucial.

“Sage Fixed Assets is known for customizability, which in the tax depreciation world is key. Different states have different tax depreciation calculations. Other systems don’t really allow you to handle those without exporting data out to Excel and doing manual calculations,” says Cody.

Similarly, Sage Fixed Asset allows for customizable reports. As every piece of data is catalogued and stored, it is simple to pull up for whatever need the client may have at any given moment. “I would say that many of the reports are fully customizable. That really sets Sage apart from any other provider out there,” Cody says.



“I believe we are truly just scratching the surface on tax depreciation services.”

**Cody Dougherty**  
Tax Supervisor, GTM

**A bright future**

The partnership with Sage has helped GTM to grow its tax depreciation services, and Cody doesn't see that stopping soon. “Our client roster is growing rapidly, as is the level of service that we're able to provide,” Cody says. “I'm excited to see where we'll be in five years in terms of the volume of clients benefiting from a more automated and streamlined tax depreciation process.”



Sage

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