

## Success story

# DMBA saves 30+ hours monthly & delivers data-driven insights

Deseret Mutual  
Benefit Administrators

“Sage Intacct has really brought us into the modern age of accounting. Our executives and managers now have a real-time view into their budgets and how they’re trending, and that’s been a big impact on the business.”

### Todd Hansen

Controller, Deseret Mutual Benefit Administrators

### Company overview

A private, nonprofit entity, Deseret Mutual Benefit Administrators (DMBA) provides third-party health and retirement benefits administration to 26 organizations owned by or affiliated with the Church of Jesus Christ of Latter-Day Saints.



### Executive summary

Previous software:

- Legacy on-premises accounting system

### Results with Sage Intacct

- Reduced financial statement work from 20 hours to minutes
- Cut volume of accounts from 10,000 to 500
- Saved 20 hours per week with automated journal entries
- Eliminated manual work by 10 hours monthly with cost allocations

### Company

Deseret Mutual  
Benefit Administrators

### Location

Utah, US

### Industry

Nonprofit

### Sage Products

Sage Intacct





### **Nonprofit upgrades for new finance efficiency insights**

Founded in 1970, Deseret Mutual Benefit Administrators (DMBA) is a third-party administrator that manages healthcare and retirement benefits for employees of 26 organizations owned by, or affiliated with, The Church of Jesus Christ of Latter-Day Saints. For seven consecutive years, the Utah-based DMBA has been ranked #1 in a consumer satisfaction survey conducted through the Utah Department of Health.

As a nonprofit third party administrator, DMBA faced complex financial management challenges that its accounting systems and processes weren't suited to handle. Its chart of accounts had grown to more than 10,000 accounts across eight entities, managed in an outdated, on-premises legacy accounting system nearing its end of life. Each account had to be manually examined and maintained, and none could be shared. That meant a great deal of manual work for the DMBA accounting team, especially in creating monthly financial statements in Excel, and this limited visibility across the organization.

“We were spending more time creating financial statements than analyzing them,” said Todd Hansen, DMBA controller. “We would just barely finish compiling the numbers before a due date and have very little time left for analysis and validation,” Todd added. In addition, the accounting staff spent 20 hours a week on manually posting journal entries because the previous system lacked automation, and all reporting had to be done in spreadsheets. DMBA recognized it was time to upgrade to a modern cloud financial management solution.



Through Sage Intacct financial dashboards, DMBA can generate monthly financial statements in minutes that used to take two days.

### **Saving 20 hours a week with automated journal entries**

After a review of five vendors, DMBA narrowed its options down to Sage Intacct and NetSuite, which Todd had used previously at a large retail chain. Sage Intacct excelled due to its strong reporting and multi-dimensional capabilities, deeper focus on accounting, and a trusted, open API that allows for seamless integration with other key business applications. “We think that Sage Intacct is a much better solution for us since it’s specifically designed for accountants,” Todd said. “We love the flexibility. The open API is a big win for our IT team as a key feature that would enable them to be able to program interfaces and automate processes without issue,” Todd added.

DMBA has dramatically improved financial management efficiency and insights since going live with Sage Intacct, with implementation by Sage Intacct partner Armanino LLP. By applying Sage Intacct dimensions—which allows for DMBA to slice and dice data to fit their specific needs—Todd’s team reduced the number of accounts from 10,000 to a much more manageable 500 in a shared chart of accounts. And, with pre-built reports through Sage Intacct financial dashboards, DMBA can generate monthly financial statements in minutes that used to take two days of painstaking spreadsheet work. “This level of efficiency gives us much more time for analysis, giving us a huge business advantage,” Todd said.

DMBA is saving another 20 hours a week by automating journal entries through Sage Intacct, eliminating a tedious, manual process. That’s freed up the time of one-half a full-time staff member to focus on higher-value and strategic tasks. Plus, by integrating Sage Intacct with an SAP Concur expense management application, DMBA has eliminated eight to 10 hours a month of manual data extracts and moves of SAP Concur information into the previous system.



### **Cutting the close by two days with dynamic allocations**

Building out its environment, DMBA in early 2019 rolled out the Sage Intacct Dynamic Allocations module for cost allocations that support customer invoicing. This has eliminated a full day each month of manual cos allocations, helping DMBA reduce its monthly close from seven to five days. The organization has also deployed Sage Intacct Advanced Audit Trail, a HIPAA-compliant solution that logs all access to data to support audit functions. External audits are now notably faster and easier. External auditors have read-only access to Sage Intacct, and Todd estimates his team spends a fraction of the time it used to on external audit preparation and response.

DMBA is making the most of Sage Intacct reports and financial dashboards to ensure that leadership has accurate, real-time information. About 10 executives and managers have custom dashboards that supply key metrics, a vast improvement from static monthly reports. “Sage Intacct has really brought us into the modern age of accounting,” Todd said. “Our executives and managers now have a real-time view into their budgets and how they’re trending, and that’s been a big impact on the business. Sage Intacct has helped the finance team become a more influential partner to the business, overall, in delivering key information and data-driven insights that leadership needs,” Todd commented.

Additional business value is anticipated with the integration between Sage Intacct and the Adaptive Insights budgeting and planning tool. With its sizable time savings, DMBA has been able to cross-train members of the 15-person finance team on new skills. “We are building a stronger, more insights-driven team,” Todd said. “The ongoing innovations in the Sage Intacct platform enable us to improve business processes with every release giving us a competitive edge we simply didn’t have before,” Todd concluded.



Sage



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