

Success Story

Managing the financials of a sprawling global organization

TM Forum

“Working with telecom and technology leaders, such as AT&T, BT, Lucent and Cisco, we are expected to adopt the most effective business solutions available today. With Sage Intacct’s on-demand solution, TM Forum can effectively use the Web to manage a distributed global organization and multiple currencies.”

Jim Metzger
CFO, TM Forum



Company overview

TM Forum is the global industry association for digital business, connecting talented individuals, leading companies, and diverse ecosystems to accelerate members' successful digital business transformation. The member community is comprised of tens-of-thousands of professionals within 900+ market-leading global enterprises, service providers and technology suppliers that together account for trillions of dollars in annual revenues.

Results with Sage Intacct

- Easy financial consolidations across multiple currencies.
- Real-time visibility into multi-entity and global organization KPIs.

Sage

Company
TM Forum

Location
New Jersey, US

Industry
Nonprofit

Sage Products
Sage Intacct

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Through Sage Intacct, TM Forum can manage the financial operations of all its subsidiaries.

Managing the financials of a sprawling global organization

TM Forum is a global industry association for digital business. With subsidiaries and satellite offices in the United States, United Kingdom, Ireland, France, Greece, Malaysia, and China, TM Forum needed to fuse the financial operations of its sprawling organization.

The 15-year-old nonprofit trade group sought a cloud-based solution to simplify IT requirements and reduce the capital expenditure associated with packaged software and in-house systems. Functionality, however, could not be sacrificed. TM Forum needed a solution that could handle multiple currencies and custom reports, and allow remote staff from around the world to easily collaborate. And with a growing presence around the globe, scalability and business process automation also became key requirements.

Gaining the flexibility and efficiency of the cloud

To manage the financials of its global organization, TM Forum selected Sage Intacct cloud-based financial management applications — the solution with the most comprehensive multi-entity and multi-currency support.

Through Sage Intacct, TM Forum can manage the financial operations of all its subsidiaries. Business managers can do side-by-side comparisons and top-to-bottom reviews to gauge the organization's financial health. Reports, tailored to any specifications, are immediately available to view online by authorized personnel. Recurring transactions are also automated.

“Sage Intacct gave us the robust functionality you expect of major software brands such as Microsoft and Oracle, but at a fraction of the price,” said Jim Metzger, CFO of TM Forum. “Financial software as a service alone wouldn't solve our problems. Sage Intacct allows us to manage a global, diversified organization over the Web,” added Jim.



Ensuring real-time visibility for organizational agility

Real-time business intelligence available in Intacct helps TM Forum run a dynamic operation. Executives, whether in China, France, or anywhere in between, can immediately see reports posted by TM Forum staffers in the New Jersey head office.

Juggling the financials of a network of international units can be time consuming and error prone. Sage Intacct enables TM Forum to perform multi-entity consolidations in multiple currencies. Intacct's solution also saves TM Forum time and money by automating recurring processes such as accounts receivable and vendor invoices.

"Sage Intacct's solution lowers the cost of ownership and speeds up the implementation process," said Jim. "Paying a monthly usage-based fee helps us align IT costs with the overall business objectives. And timely upgrades of new capabilities let us immediately benefit from emerging technologies," concluded Jim.



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