

CUSTOMER SUCCESS

Automating finance processes

Sage 300cloud helps Okaya Lanka save time by eliminating manual processes.



Established in 2008, Okaya Lanka is a manufacturer and exporter of electronic parts, including noise reduction capacitors and power inductor coils. The company is the Sri Lankan-based subsidiary of Japanese multinational Okaya & Co, a leading global manufacturer.

Challenge

Okaya Lanka was looking for a business management solution to streamline processes in its finance department. Its existing solution didn't provide the functionality required to easily perform financial calculations, and the company was seeking a software provider that could promise better support, says accountant at Okaya Lanka, Buddhika Hathwaick.

"The software provider we were working with was not very supportive when we needed assistance," she says.

"When we were using our old system, we were convinced it was not a leading one. We wanted a more developed and sophisticated system."

Company

Okaya Lanka Pvt Ltd

Location

Sri Lanka

Industry

Industrial Products

System

Sage 300cloud

Partner

ZILLIONe

“Previously we had to write our cheques manually, which took about two to three days. But now with Sage 300cloud we can print cheques in less than a day.”

Buddhika Hathwaick, Accountant, Okaya Lanka

Solution

After comparing various business management solutions, Okaya Lanka chose Sage 300cloud not only for its ease-of-use, but for its sophisticated functionality that has helped the company dramatically cut down on manual processes.

Results

“Sage 300cloud really does help us minimise manual processes,” says Buddhika.

“It provides us with more control. For example, it helps us prevent duplication of payments, which is a big advantage. It has given us a fool-proof system for our finance department.”

A key reason why Sage 300cloud has helped Okaya Lanka save time, says Buddhika, is because it automates many previously manual processes.

“We can now print cheques out, which is automated in Sage 300cloud,” she says.

“The cheque printing functionality in Sage 300cloud is a big advantage that we didn’t have with our previous solution, which makes our work much easier.”

“Previously we had to write our cheques manually, which took about two to three days. But now with Sage 300cloud we can print cheques in less than a day.”

“Sage 300cloud also helps us perform bank reconciliations. And we can now print the vouchers we were doing manually with the previous system.”

For an export company like Okaya Lanka, Sage 300cloud’s advanced multi-currency functionality has greatly benefited its finance department, says Buddhika.

“A great benefit of Sage 300cloud is the multi-currency functionality in the general ledger,” she says.

“Previously we could only view figures in the local currency. But now it’s possible to obtain comparative figures for multiple currencies, and we can change the exchange rate daily.”

And while Sage 300cloud offers advanced functionality, Buddhika says using the solution has been simple for her and the finance team.

“Compared with our previous solution, Sage 300cloud is easy to use. We got the hang of it quickly,” she says.

“Sage 300cloud really does help us minimise manual processes.”

Buddhika Hathwaick, Accountant, Okaya Lanka

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Buddhika Hathwaick, Accountant, Okaya Lanka

About Sage

Sage (FTSE: SGE) is the global market leader for technology that helps businesses of all sizes manage everything from money to people – whether they're a start-up, scale-up or enterprise. We do this through Sage Business Cloud - the one and only business management solution that customers will ever need, comprising Accounting, Financials, Enterprise Management, People & Payroll and Payments & Banking.

Our mission is to free business builders from the burden of admin, so they can spend more time doing what they love – and we do that every day for three million customers across 23 countries, through our 13000 colleagues and a network of accountants and partners. We are committed to doing business the right way, and giving back to our communities through Sage Foundation.

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About ZILLIONe

At ZILLIONe, we combine strong in-house solutions with well-established global technological brands to harness the concerns of over 400 customer relationships in more than 10 countries. Today, we are the foremost technology-based enterprise-wide business applications and systems solutions provider with recognition in providing our clientele with a multitude of exceptional solutions.



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