

COVID-19: Resources, Regulations and the Road Ahead

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Wednesday, April 15, 2020



Managing Cash and Staying Liquid



- Overall Economic Impact
- Impact on Smaller Companies

Federal Programs to Assist Small Businesses



- Economic Injury Disaster Loans (<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance>)
- Paycheck Protection Program (<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp>)

Economic Injury Disaster Loan (EIDL) Overview



- Eligibility
- Loan Amount
- Application Process
- EIDL Advance of up to \$10,000
- **New Program Changes and Updates**

Paycheck Protection Program (PPP) Overview



- Eligibility: In business by February 15, 2020
- Loan Amount: 250% of average monthly payroll
- Application Process: through approved banks
- Loan Forgiveness: payroll, rent, mortgage interest, utilities
- Provisions for staff reductions/employee layoffs
- Status of the Program

Managing Employees. Staying Compliant While Staying Nimble



- Families First Coronavirus Response Act (FFCRA) Overview
- Sick Leave Requirements: Two Weeks for Sickness or quarantine; Care of family member
- FMLA Requirements: Additional 10 Weeks for Child Care related to COVID-19

- Required Rates of Pay
 - Full Pay for COVID Illness/Quarantine
 - 2/3 Pay for other Reasons
- Reimbursement of Leave Pay through Payroll Tax Deposit System

New Unemployment Provisions



- Short-Time Compensation
- Special Provisions and Federal Funding for Partial Furloughs
- Maintenance of Benefits
- Employer Agreements with States
- Uneven Rollout

What Should We Expect?



- Uncertain Future
- Need for Additional Federal Funding—Obstacles
 - Increased Partisanship After Initial Response
 - Inability of Congress to Function Normally
- Divisions Regarding How and When to Ease Restrictions

Q&A

COVID-19 Advice & Support



Visit: sage.com/en-us/coronavirus

Business Support Finder

Find out what financial support you may be eligible for. Answer a few questions and get guidance on what's available to you.

Free Product Training

Sage is offering access to select eLearning packages, certifications, and webinars at no charge to help you and your business.

Business Continuity advice

We've collated tips and advice to help you adapt your business and provide resources to your employees. And product specific tips to help keep your business on track while working remote.