SUPPLEMENT DATED 28 AUGUST 2026 TO THE BASE PROSPECTUS DATED 5 FEBRUARY 2026

THE SAGE GROUP PLC

(incorporated with limited liability in England and Wales with registered number 2231246)

£3,000,000,000

(*increased from £1,500,000,000*)
Euro Medium Term Note Programme
unconditionally and irrevocably guaranteed by

SAGE TREASURY COMPANY LIMITED

(incorporated with limited liability in England and Wales with registered number 8319044)

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 5 February 2026, which comprises a base prospectus for the purposes of the PRM, constitutes a supplement to the prospectus for the purposes of PRM 10.1 and is prepared in connection with the £3,000,000,000 (increased from £1,500,000,000) Euro Medium Term Note Programme (the **Programme**) established by The Sage Group plc (the **Issuer**).

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

Each of the Issuer and Sage Treasury Company Limited (the **Guarantor**) accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuer and the Guarantor the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

Purpose of the Supplement

The purpose of this Supplement is (a) to increase the maximum aggregate nominal amount of Notes that may be issued and outstanding from time to time under the Programme (the "**Programme Limit**") to take effect from the date of this Supplement, from the current limit of £1,500,000,000 to £3,000,000,000 (or its equivalent in other currencies), (b) to incorporate by reference the Issuer's results for the six months ended 31 March 2026 (unaudited) (except for the sections entitled "Steve Hare, Chief Executive Officer, commented:" on page 1, "Outlook" on page 2, "Sustainability and Society" on page 5, "Managing Risk" on pages 36 to 40 and "Statement of Directors' Responsibilities" on page 41) (the **Half Year 2026 Results**), (c) to include some additional disclosure in respect of artificial intelligence developments, including in certain risk factors, (d) to update the market capitalisation figure referred to in the section entitled "Description of the Group – Introduction" on page 84 of the Base Prospectus, (e) to update the section entitled "Trading Update and Recent Developments" on pages 88 to 89 of the Base Prospectus and (f) to update the table in the section entitled "Management and Employees – Executive Management" on pages 102 and 103 of the Base Prospectus.

Increase in the Programme Limit

With effect from the date of this Supplement, the Programme Limit shall be increased from £1,500,000,000 to £3,000,000,000 (or its equivalent in other currencies) and all references in the Base Prospectus to the maximum aggregate nominal amount of Notes from time to time outstanding under the Programme shall be deemed to be amended accordingly.

Half Year 2026 Results

On 21 May 2026, the Issuer published its Half Year 2026 Results, which contain its unaudited interim financial statements as at and for the six month period ended 31 March 2026, available at https://www.sage.com/investors/-

/media/files/investors/documents/pdf/downloads/results/half%20year%202026%20results/half%20year%202026%20results%20press%20release.pdf. A copy of the Half Year 2026 Results has been filed with the Financial Conduct Authority and, by virtue of this Supplement, is incorporated in, and forms part of, the Base Prospectus. If information which is incorporated by reference itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the PRM except where such information or other documents are specifically incorporated by reference or attached to this Supplement.

Any non-incorporated parts of a document referred to in this Supplement are either deemed not relevant for an investor or are otherwise covered elsewhere in the Base Prospectus.

Artificial Intelligence

By virtue of this Supplement, a new third bullet is added in the third paragraph in the Risk Factor entitled "*The Group's success depends upon its ability to develop new products and services, integrate acquired products and services, enhance its existing products and services and leverage customer data to create new services and business models*" that commences on page 6 of the Base Prospectus:

"it is unable to generate efficiency benefits from evolving workforce models and ways of working that offset the costs of continued investment in AI tooling, coupled with the industry's shift towards token-based consumption pricing;"

By virtue of this Supplement, the following is added as a new third paragraph in the Risk Factor entitled "*If the Group is unable to compete effectively, its results of operations and prospects could be adversely affected*" that commences on page 11 of the Base Prospectus:

"These risks are compounded by the widespread adoption of AI across the technology sector. Competitors and Sage are increasingly using AI to accelerate software development and are expanding its use to test quality assurance. To remain competitive, the Group must use AI to increase delivery speed while maintaining effective human oversight and quality controls. Getting this balance wrong could lead to quality, security and customer impacts, or leave the Group at a competitive disadvantage."

By virtue of this Supplement, the final paragraph of the section entitled "Strategy - Deliver" on page 87 of the Base Prospectus shall be deemed deleted and replaced with the following:

"During FY2026, the Group has continued to grow its portfolio of AI agents, including Close Agent, which assists customers in accelerating month-end processes, Finance Intelligence Agent, which helps customers analyse financial information and supports decision-making, and Payments Agent, which assists small businesses in managing invoices and collecting payments. The Group expects to introduce additional AI agents and capabilities over time to support a broader range of customer workflows and use cases, with the objective of delivering productivity gains, improved accuracy and enhanced customer outcomes. The Group is also continuing to develop its agentic ecosystem through Sage AI Gateway and AI Developer Solutions, which enable customers, partners and developers to build and deploy AI-powered applications and agents using Sage data and services. In addition, the acquisition of Doyen AI (**Doyen AI**) strengthens the Group's capabilities in AI-powered implementations."

By virtue of this Supplement, the section entitled "Strengths - A strong customer proposition" on page 90 of the Base Prospectus shall be updated by the addition of the following paragraph as a new fourth paragraph in such section:

"The Group has a long history of AI innovation, with the launch of Sage AI Labs in 2018 starting a sustained period of AI investment that has successively increased customer value across successive technology waves. The Group focuses on building AI that its customers trust with explainable and verifiable outputs, agents operating within customer-defined guardrails and with human approval and all actions being logged, traceable and auditable."

Market Capitalisation

By virtue of this Supplement, the second paragraph in the section entitled "Description of the Group – Introduction" on page 84 of the Base Prospectus shall be deemed deleted and replaced with the following:

"The Issuer, which is the largest UK-listed software company by market capitalisation, is listed on the London Stock Exchange (ticker: SGE.L) and is a member of the FTSE 100 Index with a market capitalisation of approximately £8.8 billion as at 31 July 2026."

Recent Developments

By virtue of this Supplement, the paragraphs in the section entitled "Trading Update and Recent Developments" on pages 88 to 89 of the Base Prospectus shall be deemed deleted and replaced with the following paragraphs:

"On 29 July 2026, the Group published its trading update for the nine months ended 30 June 2026.

The Group's total revenue increased by 11 per cent. to £2,062 million during the first nine months of FY2026, with strong growth across the Group driven by both new and existing customers.

The Group's recurring revenue increased by 11 per cent. to £2,002 million (from £1,801 million in the same period in FY2025), reflecting continued momentum in ARR during the first three quarters of FY2026. Software subscription revenue grew by 13 per cent. to £1,743 million (from £1,546 million in the same period in FY2025), resulting in subscription penetration of 84 per cent., from 83 per cent. in the same period in FY2025.

In North America, revenue increased by 14 per cent. to £932 million (from £817 million in the same period in FY2025), with further strength in Sage Intacct together with continued growth in Sage 50 and Sage 200. In the UKIA region, revenue grew by 10 per cent. to £602 million (from £547 million in the same period in FY2025), driven by the rapid scaling of Sage Intacct alongside strong growth in Sage 50 and a good performance from Sage's cloud native solutions for small businesses. In Europe, revenue increased by 7 per cent. to £528 million (from £494 million in the same period in FY2025), with good levels of growth in Sage X3 and Sage 200, supported by other accounting, HR and payroll solutions.

Sage Business Cloud revenue increased by 15 per cent. to £1,762 million (from £1,533 million in the same period in FY2025), supported by the continued adoption of Sage's cloud solutions and expansion of AI-powered capabilities across the portfolio. Within Sage Business Cloud, cloud native revenue increased by 25 per cent. to £794 million (from £637 million in the same period in FY2025).

In the third quarter, the Group's total revenue increased by 12 per cent. to £699 million (from £627 million in the same period in FY2025), driven by continuing growth across the Sage Business Cloud portfolio. On an organic basis, total revenue increased by 10 per cent. in the first nine months of FY2026 (to £2,057 million from £1,864 million in the same period in FY2025), while recurring revenue increased by 11 per cent. to £1,998 million (from £1,806 million in the same period in FY2025).

In the first nine months of FY2026, sterling strengthened against the U.S. dollar and weakened against other currencies compared with the same period in FY2025, resulting in a broadly neutral exchange rate impact at the Group level.

All figures in this "*Trading Update and Recent Developments*" section are on an underlying basis unless otherwise stated.

In FY2026 to date, the Issuer has completed the previously announced acquisitions of Criterion and Akao and the acquisition of Doyen AI, an AI-powered financial data migration platform based in the United States. This acquisition strengthens the Issuer's AI and innovation strategy by expanding its ability to deliver AI-powered implementations. In addition, the Issuer completed the acquisition of Bangert, a long-standing partner of the

Group and specialist in AI-enabled implementation and onboarding for construction financial management. This acquisition brings Bangert's deep construction expertise, industry-proven implementation methodology and scalable onboarding technology into the Group."

Executive Management

By virtue of this Supplement, the table in the section entitled "Management and Employees – Executive Management" on pages 102 and 103 of the Base Prospectus is updated to reflect that (i) Krish Vitaldevara has replaced Walid Abu-Hadba as Chief Product Officer with effect from 18 May 2026 and (ii) Anand Swaminathan has been appointed as Chief Strategy Officer with effect from 15 June 2026.

Other Information

The increase to the Programme Limit from the current limit of £1,500,000,000 to £3,000,000,000 was authorised by the Issuer on 25 August 2026.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.